

March 7, 1960

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Subject: Contract [redacted] - Subcontractor's Termination
Settlement Agreement, Request for Approval (Special Tools
and Machinery Co.)

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Enclosures: A) Settlement Agreement and Original Invoice
B) Marquardt P. O. No. 912360 and Termination Wire
C) Subcontractor's Settlement Proposal
D) Desk Review and Audit Report
E) Negotiators Memorandum and Certification

Dear Jim:

The Marquardt Corporation Purchase Order No. 912360 with Special Tools & Machinery Company was terminated for the convenience of the Government on July 16, 1959, as a result of the termination of the subject prime contract.

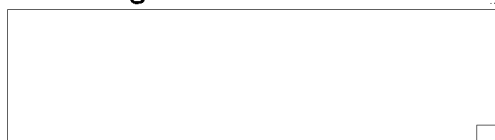
2. As a result of this termination the subcontractor submitted enclosure (C) in the amount of \$4,100.15. This settlement proposal has been reviewed and audited by Marquardt as evidenced by enclosures (D). The work-in-process inventory was furnished to the subcontractor for performance of the contract. This inventory has been screened for possible utilization on other requirements and found not to be needed. It is recommended that this inventory, along with the tooling, be awarded to the Vendor as scrap for \$25.00.

3. Taking into consideration enclosures (D) and all other pertinent information, a final settlement has been negotiated with Special Tools and Machinery Company in the amount of \$3,363.74 (See enclosure (E)).

4. It is respectfully requested that the negotiated Final Settlement Agreement enclosure (A) be approved in the net amount of \$3,363.74 in order that final settlement can be made with the subcontractor.

5. Any further required information on this claim may be obtained directly from [redacted] Termination Manager, or through the undersigned.

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Yours very truly,

THE MARQUARDT CORPORATION

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OBM:hms
Att'mts.

[redacted] Manager
Contract Administration